



Admission and Occupancy Policy

We respectfully request that all individuals applying to be a leaseholder carefully read the following criteria before submitting application for residency. This document is part of the application and Applicant is bound by all terms.

OCCUPANCY POLICY

- All individuals must be 21 years of age to rent at Quincy Ridge Apartments.
- All applicants or intended residents must have a valid social security card at the time application is submitted.
- Owner has an occupancy limitation of two (2) people per one-bedroom and four (4) people per two-bedroom.
- Owner will not approve a request to add an additional person to a household until that person has completed the screening process of all criteria. If false, inaccurate or incomplete information is provided, occupancy will be denied. The burden is on any applicant to ensure the information is correct.
- Applications will be declined if all obligations to any Owner or its Agents have not been fulfilled.
- **Owner requests payment of the pro-rated rent amount plus the following month's rent when applicant moves in on or after the 19th of the month.**
- A non-refundable application fee of **\$50.00** is required per applicant 21 years of age and older.
- A non-refundable application fee of **\$20.00** is required per applicant 18-20 years of age for a criminal background check.
- A **\$350.00** security deposit is required for all apartments. (\$100 nonrefundable Administrative fee)
- The application fee and security deposit are to be paid in two separate checks or money orders at the time the application is submitted.

INCOME REQUIREMENTS

- Applicants are responsible for proving their actual income. (Proof may include three consecutive pay stubs from a current job, SSI or military or other appropriate documentation).
- Applicants must have a gross income of at least three times the monthly rent to qualify.
- Current payroll or income statements will be required.
- If we are unable to verify income, you may be required to pay an additional deposit, or may be denied.

CREDIT HISTORY

- All occupants 21 years or older must be listed on the lease as a leaseholder.
- Any bankruptcy proceedings must be at least 2 years old. Also, all credit established after the bankruptcy must be current. Collection accounts must be paid in full, show a record of regular payments being made, or have a satisfactory reason for a dispute in progress.
- The last month's prepaid rent may also be required if any poor credit history is reflected on the credit report.

RENTAL / OWNER OR ITS AGENT HISTORY

- All applicants must provide positive Owner or its Agent references from a non-family source/friend for the previous year.
- All previous rental payments must have been made on time and without demand for the previous year.
- Applicants must have satisfactorily completed their existing contract.
- Applications will be declined in whole if an eviction record is found or if applicant has any collections or balances due to an Owner or its Agent.

CRIMINAL RECORD

- A criminal background history from the city and/or county/state in which the applicant resides or has resided is required of all persons over the age of 18 who will be occupying the apartment.
- Owner reserves the right to deny the applicant if any convictions, other than traffic violations, are disclosed, discovered or appear on the applicant's criminal record.
- If any charges are pending, Owner may deny the applicant until such time as the charges have been adjudicated/resolved, at which time applicant may reapply.
- Owner does not allow registered sex offenders and/or any person required to register.

The signatures to these leasing criteria represent to the Owner or its Agent that they intend to reside on the premises and understand that their failure to reside on the premises will be a material breach of any lease agreement that may be entered.

I, Applicant, have read and understand the above criteria and understand that a credit check, criminal background, rental verification and employment history may be made and may be required to determine eligibility. I understand that if negative or false information is found in any category listed above, I will be subject to occupancy denial. I understand and agree that as of the signing of this application, the criminal background check, as well as other verification of information provided, has not been done. Therefore as Applicant, I understand that any misinformation, whether intentional or not, which I have provided or failed to provide will be considered a material breach of any lease which may be signed subsequently, and that if such misinformation is uncovered, I will be required to move within 72 hours' notice by the Owner or its Agent. Applicant must answer all questions, as failure to answer a question shall be deemed to be a No and/or as misinformation. Applicant has a duty to investigate his/her rental history, credit and criminal status, to ensure any and all information provided is true, correct and complete, as such information is being used to induce Owner or its Agent into allowing Applicant to move-in and become a Resident.

I, Applicant, further understand and agree that I am depositing the sum of **\$350.00**, with the Owner or its Agent, as an earnest money deposit. This amount may be used as a damage deposit upon approval of my application and the signing of a lease agreement with the Owner or its Agent. In the event that I am denied for any reason, I understand that I will receive my deposit back; however Owner shall retain the application fee of **\$50.00 per person**, to cover the costs of processing the application. All occupants age 18-20 will be charged a **\$20.00 per person** application fee for a criminal background check.

Applicant has 72 hours after application is signed below to rescind his application. However, after this 72 hour period has passed, in the event that the application is approved, and the applicant(s) refuse(s) or fail(s) to sign a lease agreement and occupy the premises, for any reason, the Owner or its Agent shall retain the deposit as liquidated damages for the lost opportunity to rent to others, the costs of showing the property again, related time and advertising costs, and other expenses incurred by the applicant's refusal.

After ____/____/____ at 5:00 pm the deposit becomes non-refundable.

Finally, as Applicant, the signatures below represents approval that the Owner or its Agent may, and has permission to: obtain credit reports, do a personal background check, and conduct employment, residential, and financial history reports, for credit, asset, or location purposes. Furthermore, the undersigned recognize(s) that he/she/they has/have a continuing duty to notify the Owner or its Agent of any changes to any of the information contained in this application for the length of the tenancy, and Owner is entitled to obtain this information from time to time from Resident, and failure to provide such information shall be considered a material breach.

Applicant Date Applicant Date

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